

US Coastal Property and Casualty Ins Company				Issue Date: 12/13/2024	
Insurer #:	NA	NAIC #:	15900	AMB #:	022613

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	NA	Domicile	Florida	NR	Nov-24	Insurance Group	
Incorporation Date	19-Jan-16	Main Administrative Office 301 NW 138th Terrace Jonesville, FL, US 32669				US Coastal Ins Group	
Commenced Business	28-Mar-16					Parent Company Cabrillo Intermediate Holdings, LLC	
						Parent Domicile Florida	

	9/30/2024	2023	2022	2021
Capital & Surplus	29,564,000	30,212,000	26,117,000	26,194,000
Underwriting Gain (Loss)	(1,313,000)	988,000	407,000	919,000
Net Income After Tax	(116,000)	1,456,000	404,000	836,000
Cash Flow from Operations		4,272,000	245,000	(3,265,000)
Gross Premium		91,838,000	43,545,000	33,613,000
Net Premium	16,861,000	13,375,000	18,715,000	22,749,000
Direct Premium Total	100,712,000	91,912,000	40,714,000	28,106,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)				
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		93%	98%	96%
IRIS Ratios Outside Usual Range		3	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
304.00%	44.00%	-29.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
25.00%	97.00%	1.20%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
16.00%	8.00%	85.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
41.00%	-5.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-6.00%		
<i>Usual Range: Less than 25%</i>		

